
City of Oceanside FY 2006-2008 Budget



For the Fiscal Years
July 1, 2006 through June 30, 2008

Jim Wood
Mayor

Shari Mackin
Deputy Mayor

Rocky Chavez
Councilmember

Jack Feller
Councilmember

Esther Sanchez
Councilmember

City of Oceanside Mission Statement



Vision Statement

The City of Oceanside will be a safe, culturally diverse community that empowers its citizens to provide an environment that promotes economic development, supports quality education, fosters the cultural arts, and preserves its natural resources.

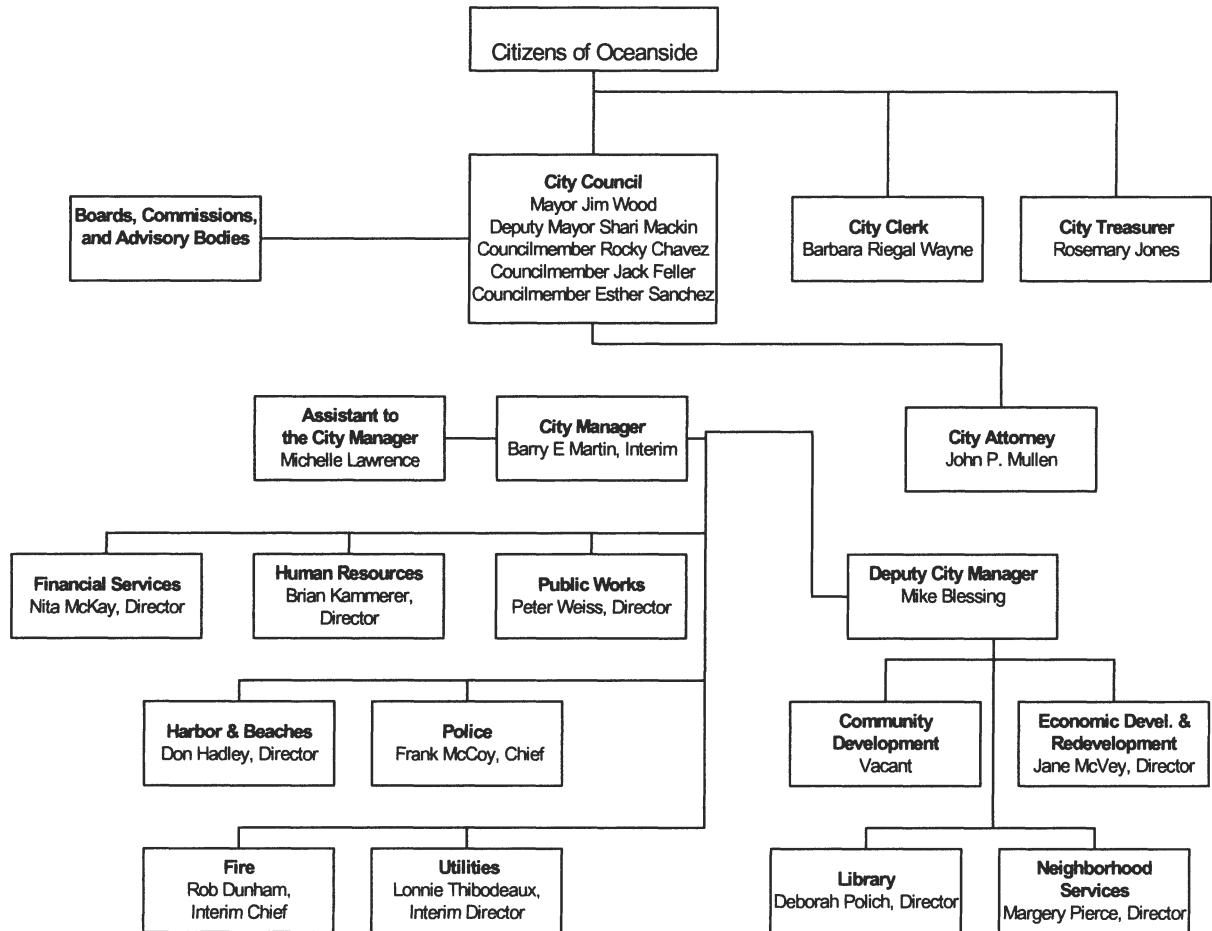
Mission Statement

The City of Oceanside's mission is to enhance the quality of life through outstanding service to its diverse community.

Core Values

*The City of Oceanside Values...
Integrity... Diversity... Excellent Customer Service... Quality of Life...
Teamwork... Leadership... Innovation*

City of Oceanside Organization



Administrative Officials

City Manager

Barry Martin, Interim City Manager
Mike Blessing, Deputy City Manager

City Clerk

Barbara Riegel Wayne, City Clerk

City Treasurer

Rosemary Jones, City Treasurer

City Attorney

John Mullen, City Attorney

Financial Services

Nita McKay, Financial Services Director

Human Resources

Brian Kammerer, Human Resources Director

Economic Development and Redevelopment

Jane McVey, Economic Development and Redevelopment Director

Library

Deborah Polich, Library Director

Housing & Neighborhood Services

Margery Pierce, Neighborhood Services Director

Fire Services

Rob Dunham, Interim Fire Chief

Police Services

Frank McCoy, Police Chief

Public Works

Peter Weiss, Public Works Director

Harbor and Beaches

Don Hadley, Harbor and Beaches Director

Utilities

Lonnie Thibodeaux, Interim Utilities Director

City Manager's Transmittal Letter

June 21, 2006

HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

INTRODUCTION

I am pleased to present the City of Oceanside's adopted budget and Capital Improvement Program for fiscal years 2006-07 and 2007-08. This budget document is responsive to the needs of the citizens and business community of Oceanside and is designed to provide a comprehensive financial overview of City activities during the next twenty-four months. The document includes departmental mission statements, service descriptions, major accomplishments, and future objectives. The document also includes an overview of the City's finances and related budget issues to enhance utilization of this document as a communication device, financial plan, policy tool and operations guide for the City Council and citizens of Oceanside. This financial plan incorporates all amendments approved by the City Council at the June 21, 2006 City Council meeting.

The adopted budget has been prepared in accordance with local ordinances, state statutes and professional standards promulgated by the Governmental Accounting Standards Board governing its development. This budget maintains the excellent service levels that our citizenry rightfully expects and clearly reflects the desires of the City Council. We will continue to make the City's priorities and spending plans available to the public by making this publication available for the public's review.

This 2006-08 adopted budget represents the operating and capital spending plans for the General Fund, Special Revenue Funds, Debt Services Funds, Capital Projects Funds, Enterprise Funds and Internal Service Funds. The total adopted appropriations for all budgeted funds for fiscal year 2006-07 are \$368,120,394. The adopted operating appropriations on an all funds basis are \$310,460,639 and the adopted appropriations for the Capital Improvement Program are \$57,659,755. These adopted appropriations represent an increase of 12.3% for operations and a decrease of 39.4% for capital improvements, as illustrated by the schedule below. The 2006-07 adopted budget on an all funds basis of \$368,120,394 represents a decrease of \$3,576,833 or 1.0% when compared to the fiscal year 2005-06 original adopted budget of \$371,697,227.

	2005-06 Adopted Budget	2006-07 Adopted Budget	Increase/ (Decrease) Amount	% Variance
Operating Budget – All Funds	\$276,518,860	\$310,460,639	\$33,941,779	12.3%
Capital Budget – All Funds	95,178,367	57,659,755	(37,518,612)	-39.4%
Total Budget – All Funds	\$371,697,227	\$368,120,394	\$ (3,576,833)	-1.0%

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The total adopted appropriations for all budgeted funds for fiscal year 2007-08 are \$365,482,026. The adopted operating appropriations on an all funds basis are \$320,111,749 and the adopted appropriations for the Capital Improvement Program are \$45,370,277. These adopted appropriations represent an increase of 3.1% for operations and a decrease of 21.3% for capital improvements, as illustrated by the schedule below. The 2007-08 adopted budget on an all funds basis of \$365,482,026 represents a decrease of \$2,638,368 or 0.7% when compared to the fiscal year 2006-07 adopted budget of \$368,120,394.

	2006-07 Adopted Budget	2007-08 Adopted Budget	Increase/ (Decrease) Amount	% Variance
Operating Budget – All Funds	\$310,460,639	\$320,111,749	\$9,651,110	3.1%
Capital Budget – All Funds	57,659,755	45,370,277	(12,289,478)	-21.3%
Total Budget – All Funds	\$368,120,394	\$365,482,026	\$(2,638,368)	-0.7%

The strategy for preparing the 2006-08 adopted budget was designed to maintain a consistent level of service and to meet the City's non-discretionary financial commitments for the 2006-08 fiscal years.

The 2006-08 adopted budget reflects negotiated salary adjustments for the City's nine memorandums of understanding (MOU's). Five of the nine memorandums of understanding remain in effect through June 30, 2007. The Oceanside Police Officers' Association, Oceanside Fire Association, and Harbor Police Officers' Association MOU's expire on December 31, 2007. The Oceanside Police Management Association MOU expires on June 30, 2008. Placeholders have been added to the FY 2007-08 operating budget for pending negotiations with the bargaining units.

To gain a better understanding of the adopted budget document as a whole, it is important to compare the General Operating Fund as it relates to the entire budget covering all fund types for fiscal years 2006-08. The following schedules illustrate this relationship:

Appropriations	2005-06 Adopted Budget	2006-07 Adopted Budget	Increase/ (Decrease) Amount	% Variance
General Fund	\$97,128,154	\$123,668,298*	\$26,540,144	27.3%
Special Revenue Funds	36,405,063	39,531,498	3,126,435	8.6%
Debt Service Funds	15,251,648	15,548,097	296,449	1.9%
Capital Projects Funds	52,544,476	32,610,411	(19,934,065)	-37.9%
Enterprise Funds	128,160,397	110,825,477	(17,334,920)	-13.5%
Internal Service Funds	42,207,489	45,936,613	3,729,124	8.8%
Total Appropriations – All Funds	\$371,697,227	\$368,120,394	\$(3,576,833)	-1.0%

* General Fund appropriations include \$13,350,000 in capital projects and \$1,400,000 for financial software. Total operating expenditures are \$108,918,298, an increase of 12.1% over FY 2005-06.

City Manager's Transmittal Letter

Appropriations	2006-07 Adopted Budget	2007-08 Adopted Budget	Increase/ (Decrease) Amount	% Variance
General Fund	\$123,668,298*	\$118,448,146*	\$(5,220,152)	-4.2%
Special Revenue Funds	39,531,498	42,280,980	2,749,482	7.0%
Debt Service Funds	15,548,097	15,991,339	443,242	2.9%
Capital Projects Funds	32,610,411	21,330,329	(11,280,082)	-34.6%
Enterprise Funds	110,825,477	123,752,836	12,927,359	11.7%
Internal Service Funds	45,936,613	43,678,396	(2,258,217)	-4.9%
Total Appropriations – All Funds	\$368,120,394	\$365,482,026	\$(2,638,368)	-0.7%

* General Fund appropriations include \$14,750,000 and \$3,500,000 in capital projects for FY 2006-07 and FY 2007-08, respectively. Total operating expenditures are \$108,918,298 and \$114,948,146 for the two years, an increase of 5.5%.

The General Operating Fund comprises 33.6% and 32.4% of the total adopted budget on an all funds basis for FY 2006-07 and FY 2007-08, respectively. The adopted expenditures in the General Operating Fund increased by \$26,540,144 or 27.3% in FY 2006-07 and decreased \$5,220,152 or 4.2% in FY 2007-08 when compared to the prior years' approved budgets. The majority of the increase in FY 2006-07 is the large appropriations for capital improvement projects of \$13,350,000. These capital projects include the El Corazon Senior Center, Mance Buchanan Park, and Fire Station Numbers 1 and 7.

The 2006-07 adopted budget provides for the utilization of resources in the amount of \$381,077,655 and includes the utilization of existing fund balances in the amount of \$44,714,829 on an all funds basis. The 2007-08 adopted budget provides for the utilization of resources in the amount of \$378,091,452 and includes the utilization of existing fund balances in the amount of \$22,885,182 on an all funds basis. At times, the utilization of fund balances in the spending plan may be necessary to fund one-time project expenditures or unanticipated operating expenditures. Generally, the utilization of available fund balances to meet future obligations in a budget may be considered symptomatic of underlying financial difficulties within the various individual funds. It is recognized that long term financial stability is reliant upon the City's ability to operate within the current year's sources of revenue. Management is committed to reviewing the fiscal stability of the City periodically and undertaking proactive measures as necessary to ensure its continued fiscal health.

The fiscal year 2006-07 adopted budget reflects deficit spending in the Recreation Fund, Transportation Funds, Housing Assistance Program, Maintenance & Special Assessment Districts, Traffic Services Fund, Sewer Fund, Airport Fund, Harbor Fund, Risk Management Fund, and because of very large capital improvement expenditures, many of the capital projects funds, the General Fund, and the Water Fund. The following year (FY 2007-08) details deficit spending in the Recreation Fund, Transportation Funds, Housing Assistance Program, Maintenance & Special Assessment Districts, Traffic Services Fund, Sewer Fund, Airport Fund, Harbor Fund, and because of continued large capital expenditures, many of the capital projects funds,

Fiscal Year 2006-2008 Budget

the General Fund, and the Water Fund. As in past years, the Sewer Fund continues to cause concern, as continued deficit spending can lead to long-term financial issues. The City of Oceanside has been fortunate to have a moderate level of General Fund reserves due to sound financial planning in the past. In this adopted budget, I have recommended that we appropriate some of this healthy reserve to fund much needed capital improvement projects as detailed in the capital improvement program section of this budget.

Adopted fiscal years 2006-08 estimated revenues and appropriations are summarized and listed below.

	General Fund	All Other Funds	Total
2006-07 Estimated Revenues	\$109,018,647	\$227,344,179	\$336,362,826
2006-07 Utilization of Fund Balances	<u>14,649,651</u>	<u>30,065,178</u>	<u>44,714,829</u>
Total 2006-07 Resources	123,668,298	257,409,357	381,077,655
2006-07 Appropriations	<u>123,668,298</u>	<u>244,452,096</u>	<u>368,120,394</u>
2006-07 Required Resources over Expenditures	\$ -	\$ 12,957,261	\$ 12,957,261

	General Fund	All Other Funds	Total
2007-08 Estimated Revenues	\$115,071,720	\$240,134,550	\$355,206,270
2007-08 Utilization of Fund Balances	<u>3,376,426</u>	<u>19,508,756</u>	<u>22,885,182</u>
Total 2007-08 Resources	118,448,146	259,643,306	378,091,452
2007-08 Appropriations	<u>118,448,146</u>	<u>247,033,880</u>	<u>365,482,026</u>
2007-08 Required Resources over Expenditures	\$ -	\$ 12,609,426	\$ 12,609,426

The following paragraphs give an overview of the state of the economy and how it affects the City of Oceanside. Following this overview is a more detailed view of each fund's financial position including both estimated revenues and adopted appropriations for the 2006-08 fiscal years.

STATE OF THE ECONOMY

The City of Oceanside's economic outlook continues to remain positive. According to California State University, Fullerton – College of Business and Economics' economic forecast for the nation and southern California, the second half of 2006 as our first budget year begins will show a steady but slower growth in the economy. The nation is expected to see higher interest rates, slowing housing markets, and higher labor costs that will begin to weigh down the economy in the latter part of 2006. Southern California's outlook is expected to remain positive, but with an added note of caution with the slowing housing markets.

City Manager's Transmittal Letter

The cautionary factor of a slowing housing market has been included in the City's property tax projections. However, the City continues to show healthy revenue increases, primarily property taxes and sales taxes, to levels that are sufficient to support a high level of municipal services.

The City of Oceanside continues to reap the rewards of its economic development initiatives. These initiatives continue to remain an extremely important program for the City. In addition, the Oceanside Redevelopment Agency continues to encourage enhancements to the City's downtown area, with anticipation of the future Downtown Beach Resort Hotel, planning and execution of Walkable Communities, and managing the Commercial Façade Program.

GENERAL FUND

The City's general financial goal is to provide an adequate level of municipal services with the ability to adapt to local and regional economic changes while maintaining and enhancing the sound fiscal condition of the City. In past years, the City has had the ability to generate sufficient revenues to produce operating surpluses in the General Fund. Fiscal years 2006-07 and 2007-08 are no exception. Excluding capital improvement projects, which were approved to be funded with reserves, the General Fund projects an operating surplus of \$100,349 at June 30, 2007 and an operating surplus at June 30, 2008 of \$123,574.

The fiscal year 2006-07 adopted budget includes nine new positions within the General Fund, including six sworn police officer positions. Appropriations are also included for the City to participate in the Rancho Joint Powers Authority for fire dispatch services. Finally, appropriations are included for library services software to enhance self check out, a contract grant writer, an airport economic study, a police facility study, and enhancements to the police firearms training facility. The City has also included within the General Fund appropriations the selection and implementation of integrated financial and human resources software.

Included in the fiscal year 2007-08 General Fund budget are ten new positions, including six sworn police officer positions, library marketplace upgrades, and an additional appropriation for the police firearms training facility.

As previously mentioned, five of the nine memorandums of understanding are in effect until June 30, 2007, with three expiring December 31, 2007, and one expiring June 30, 2008. Negotiations with the five labor groups will begin in fiscal year 2006-07 for incorporation into the mid-year adjustment for the second budget year. As also mentioned earlier, estimated cost of living adjustments have been added to the fiscal year 2007-08 budget as placeholders pending negotiations with the bargaining units. Additionally, the increase in the PERS rates for safety employees have been factored into the current adopted budget with an estimate for the second fiscal year. The PERS increases have leveled off since the City of Oceanside issued its Pension Obligation Bonds. Debt service liabilities for each department have also been appropriated in the two-year budget.

The following paragraphs have been provided to give the reader a more detailed understanding of the 2006-08 budget in the area of both revenues and expenditures.

Fiscal Year 2006-2008 Budget

General Fund Revenues:

Fiscal year 2006-07 estimated revenues and transfers in total \$109,018,647 with estimated revenues and transfers in totaling \$115,071,720 for fiscal year 2007-08. The first year is a 6.5% increase over FY 2005-06 and FY 2007-08 shows a 5.6% increase over FY 2006-07. The City's major revenue sources are responsible for the majority of the projected increase, i.e., property taxes, sales tax revenues, franchise fees, and business licenses. The major revenue sources are listed below with details, including change from prior years' estimated revenues. The majority of the General Fund's revenue sources are expected to continue to grow, with the exception of licenses/permits and fines/forfeitures.

- Property Taxes

Property taxes represent 40.4% and 41.8% of General Fund revenue for fiscal years 2006-07 and 2007-08, respectively. Property tax revenues are projected to increase 11.1% in FY 2006-07 over the projected revenue from the prior year. This increase is expected to level out in the second year (FY 2007-08) with an increase of 9.0%. The increase in both fiscal years is due to the continued increase in property values within the City. However, the increases are leveling out compared to the previous year's increase of 18.1% (FY 2004-05 to FY 2005-06).

- Sales and Use Taxes

Sales taxes represent 17.9% and 17.6% of General Fund revenue for fiscal years 2006-07 and 2007-08, respectively. Estimated revenue for fiscal year 2006-07 is projected to complete the year 5.6% higher than the prior year's projected revenue. The following year (FY 2007-08) is expected to generate a 4.0% increase. The continued growth in sales of general consumer goods within the City provides for a large share of this increase. Additionally, the City expects to realize new sales tax revenue from TJ Maxx, Henry's, and Capozollis, expected to come "on-line" within the budget period.

- Transient Occupancy Tax

This revenue source is expected to remain flat during the FY 2006-08 budget period. The City expects to show increases of 2.1% and 4.3% for the two fiscal years. Tourism remains steady in Oceanside, continuing to add to the increases recognized by the City's hotels.

- Franchise Fees

An increase in energy rates and an increased customer base contribute to the increase in franchise fees for the City of Oceanside for both upcoming fiscal years. The majority of the franchise fees received by the City are collected from San Diego Gas and Electric (gas and electric) and Cox Communications (cable television). It is projected that this revenue source will show a 13.0% increase in FY 2006-07 and a 3.0% increase in FY 2007-08.

City Manager's Transmittal Letter

- Business Licenses

This revenue source is projected to show increases of 3.0% each of the next two fiscal years. This steady increase is due in large part to an increase in businesses within the community and the continued monitoring by the City's business license inspector.

- Investment Earnings

Investment earnings for fiscal years 2006-07 and 2007-08 are projected to increase 13.4% and 11.1%, respectively. The market appears to have made a slow, but steady upward climb over the past couple years. As an example, the State's Local Agency Investment Pool's quarterly rate as of June 2006 is 4.70% compared to one year ago of 2.97%, and two years ago of 1.47%.

- Licenses and Permits

Licenses and permits continue to show level amounts for fiscal years 2006-08, with a 1.2% decrease projected in the first fiscal year and maintenance of this revenue source in the second fiscal year. According to the City's Community Development Department, no significant projects are on the horizon.

- Fines and Forfeitures

Fines and forfeitures are projected to increase slightly over the prior fiscal year by \$10,564, and remain constant during the second fiscal year of the budget. The City continues to concentrate on enforcement of motor vehicle laws.

- Charges for Services

All revenues within this category are expected to remain static for the upcoming fiscal years, with a slight decrease of less than a 1% in FY 2006-07 from the prior fiscal year and an overall increase of 2.2% in FY 2007-08.

- Transfers In

The General Fund will receive transfers in from the Gas Tax Fund (\$410,000) for the allowable gas tax contribution to the City's traffic control program and the Oceanside Lighting District Fund (\$405,000) to reimburse the General Fund for street light maintenance.

General Fund Expenditures:

As shown in the charts above, General Fund expenditures for fiscal year 2006-07 are projected to be \$123,668,298. This includes operating expenditures of \$106,316,267, capital expenditures of \$14,750,000 and transfers out of \$2,602,031. For fiscal year 2007-08, General Fund expenditures are projected to be \$118,448,146. This includes operating expenditures of \$111,501,357, capital expenditures of \$3,500,000 and transfers out of \$3,446,789. The total requirements for 2006-07 exceed the prior year by \$26,540,144, or 27.3%. For FY 2007-08, the appropriations decrease by \$5,220,152, or 4.2%. The major contributor to the first year's increase in appropriations is the higher cost of labor due to the new memorandums of understanding with all bargaining groups, some of which are in effect through June 30, 2007 with others expiring December 31,

Fiscal Year 2006-2008 Budget

2007 and June 30, 2008. Additionally, as discussed in the paragraphs above, the General Fund appropriations include \$14,750,000 in capital projects, including \$1,400,000 for the replacement of the City's financial and human resources software.

- Salaries and Benefits

Salaries and benefits expenditures, which represent 65.1% of the total General Fund operating expenditures, show an increase of 12.7% or \$8,006,716 for fiscal year 2006-07. For FY 2007-08, salaries and benefits make up 65.6% of General Fund operating expenditures. The increase over FY 2006-07 is 6.5% or \$4,578,937. As previously outlined, this increase is due to adjustments for the City's nine memorandums of understanding (MOU's). Additionally, the fiscal year 2006-07 budget includes nine new positions with a total estimated cost of \$1,210,539 and ongoing operating costs of \$1,111,473. Fiscal year 2007-08 includes ten new positions with a total estimated cost of \$1,359,070. The adopted budget also reflects a projected financial outcome of the upcoming negotiations with employee groups.

- Maintenance and Operations (M & O)

Maintenance and operations expenditures, which include such items as professional/contractual services, equipment maintenance/rental, supplies, memberships/subscriptions, training, utilities and a variety of other fees, and transfers to other funds decreased \$5,598,539 for all departments in the General Fund. This 12.9% decrease brings the 2006-07 maintenance and operations budget to \$37,673,511. For fiscal year 2007-08, the \$39,319,360 maintenance and operations budget equates to a 4.4% increase, or \$1,645,849 in additional appropriations over the prior fiscal year.

The items contributing significantly to the decrease in FY 2006-07 include operating transfers from the General Fund the prior fiscal year. These transfers included early debt retirement for the City's 800 MHz equipment (\$2,617,000), a transfer to fund possible storm related litigation (\$1,000,000), and a transfer for the La Mision project (\$2,056,300). There are increases included in the FY 2006-07 maintenance and operations budget, including \$1,083,526 for start-up costs for the City's membership in the Rancho Joint Powers Authority (JPA) for fire dispatch, airport and police facility studies in the amount of \$150,000, and an upgrade to the policy firearms training facility in the amount of \$100,000. The items contributing to the increase in FY 2007-08 include an operating transfer to fund ongoing costs of the Fire Dispatch JPA of \$545,000, library marketplace furnishings for \$200,000, and another \$100,000 to be spent for the police firearms training facility.

- Capital Outlay

Capital outlay expenditures include expenditures for furniture and fixtures and equipment. The 2006-07 budget includes capital outlay expenditures totaling \$383,752, an increase of \$313,752 over the prior fiscal year. Fiscal year 2007-08 shows a decrease in capital outlay appropriations of \$194,938.

City Manager's Transmittal Letter

- Capital Improvement Program (CIP)

The City's Capital Improvement Program (CIP) for the General Fund totals \$14,750,000 for FY 2006-07 and \$3,500,000 for FY 2007-08. The first year represents a significant increase from the prior fiscal year budget, as there were no capital projects appropriated for FY 2005-06. The second fiscal year (2007-08) represents a significant decrease in CIP appropriations. A detailed listing of the recommended projects can be found in the CIP section of this budget.

RECREATION FUND

The Recreation Fund accounts for the City's special recreation programs. The revenues collected from such programs as youth and adult sports are utilized to cover the costs of providing these programs. Revenues are estimated at \$895,780 and \$913,780, for fiscal years 2006-07 and 2007-08, respectively. With appropriations of \$1,289,329 and \$919,080, the ending fund balance projected for the two-year budget is \$105,497.

ASSET FORFEITURE FUND

The Asset Forfeiture Fund is used to account for assets seized as a result of illegal activities. Money generated in this fund can be used to pay for police activities. For both fiscal years 2006-07 and 2007-08, revenues are estimated at \$100,000, and there are no appropriations, leaving an ending balance at June 30, 2008 of \$446,504.

LIBRARY FUND

The Library Fund accounts for purchases of books which are funded partially through grant revenue and partially from a General Fund operating transfer. Estimated revenues total \$422,260 and \$442,260 for FY 2006-07 and FY 2007-08, respectively, with appropriations of \$418,348 and \$438,348 for the same fiscal years. June 30, 2008 shows a final fund balance of \$39,131.

GAS TAX FUND

The Gas Tax Fund is used to account for street projects of the Public Works Department. Fiscal year 2006-07 shows estimated revenues of \$3,823,000 and appropriations of \$3,802,808, while fiscal year 2007-08 shows estimated revenues of \$3,923,000 and appropriations of \$3,600,798. The ending balance at 2007-08 fiscal year end is \$1,293,510.

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND

The 2006-08 budget appropriates \$2,136,993 and \$1,865,865 for CDBG expenditures for each of the two fiscal years. All recommended expenditures have been processed and approved by the Ad Hoc Application Review Committee before being presented for final approval to the City Council. The approved appropriations in the FY 2006-08 budget were finalized by Council action in April 2006. These funds continue to support many important community needs which may not otherwise be possible. Programs for senior citizens and the disabled, code enforcement, homeless services, and certain capital improvements to the Boys and Girls Club and North County Lifeline building are examples of how these funds directly impact the City of Oceanside. Continuing our efforts to keep this funding available is a high priority.

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TRANSPORTATION FUNDS

The various transportation funds were established to account for special revenues from Transnet, the Transportation Development Act (TDA), Pavement Repair, and Traffic Congestion Relief. These programs provide funding for highway and local street and road improvements and for pedestrian and bicycle facilities. Estimated revenues from these funds total \$4,542,800 and \$5,633,830, for fiscal years 2006-07 and 2007-08, respectively, and capital improvement program appropriations for the same fiscal years total \$5,115,000 and \$9,350,000. Examples of capital expenditures from these funds include street restoration and overlay, Douglas Bridge seismic retrofit, the El Camino Real Median, and Citywide sidewalk improvements. The funds remain in a positive position at the close of fiscal year 2007-08 with an ending balance of \$722,384.

HOUSING ASSISTANCE PROGRAM FUNDS

The Housing Assistance Program Funds were established to account for the operation of the City's low and moderate income housing program. Financing is provided by Housing and Urban Development (HUD - Section 8) and service fees on mortgage revenue bonds. The various housing assistance program funds anticipate revenue for fiscal year 2006-07 of \$16,403,062 and fiscal year 2007-08 of \$15,890,483. Anticipated expenditures total \$16,821,788 for 2006-07 and \$16,302,554 for 2007-08, leaving ending balances of \$10,855,135 at June 30, 2008.

MAINTENANCE AND SPECIAL ASSESSMENT DISTRICT FUNDS

The Maintenance and Special Assessment District Funds account for street lighting and landscape maintenance services. Financing is provided by service charges to benefiting properties. These funds also account for special assessment collections and their disbursement to bondholders. For fiscal year 2006-07, estimated revenues total \$7,081,829 and for fiscal year 2007-08 are estimated slightly higher at \$7,108,347. Appropriations for both fiscal years total \$7,314,732 and \$7,378,438, respectively. The ending balance of these funds totals \$19,102,492 at June 30, 2008. A large share of these funds is reserved for future debt service.

TRAFFIC SERVICES (STOP) FUND

The Traffic Services Fund, including the Strategic Traffic Offender Program, accounts for funds received from the impoundment of vehicles under California Vehicle Code Section 22651 (h)(1), (h)(2), (o)(1), (p), 22655.3 (a) & (b), and 14607.6 (a). Revenues collected from such violations of law are anticipated to total \$455,000 for both fiscal years. Appropriations total \$616,441 for FY 2006-07 and \$653,683 for FY 2007-08, leaving an available fund balance at June 30, 2008 of \$651,463.

FEDERAL, STATE, AND LOCAL GRANT FUNDS

These funds are established to account for all funds received from federal, state, and county governments for use on approved projects. Total estimated revenue for fiscal year 2006-07 is \$4,100,223 and \$847,569 for fiscal year 2007-08. With appropriations totaling \$968,829 in 2006-07 and \$772,069 in 2007-08, \$2,815,509 is available for future appropriation at the close of the second year.

City Manager's Transmittal Letter

HOME GRANT FUND

The Home Grant Fund accounts for funds provided under the HOME Investment Partnership Program, which allows expenditures for activities that assist to build, buy, and rehabilitate affordable housing for rent or ownership. The program also provides direct rental assistance to low-income persons or families. Grant revenues are estimated at \$868,423 and \$811,758 for fiscal years 2006-07 and 2007-08, respectively. Available funding at June 30, 2008 remains healthy at \$1,680,596.

OCEANSIDE PUBLIC FINANCING AUTHORITY (2003 COP) FUND

The Oceanside PFA Fund accounts for all payments of principal and interest on debt of the Public Financing Authority. With debt service estimated at \$2,173,553 for FY 2006-07 and \$2,177,153 for FY 2007-08, the funds remain adequately funded with appropriate reserves of \$4,118,201.

OTHER DEBT SERVICE FUNDS

This category of Debt Service Funds includes older debt issuances under the Oceanside Building Authority, such as William Ranch, Morro Hills, and the Certificates of Participation (COP) for the Police and Library Facilities. Also included in this group is the \$42 million Pension Obligation Bonds issued in 2005. Debt service is estimated in these funds at \$3,763,747 and \$3,879,285 for fiscal years 2006-07 and 2007-08, respectively, leaving the reserves fully funded at \$2,643,300 at June 30, 2008.

GENERAL CAPITAL PROJECTS FUND

The General Capital Projects Fund accounts for general purpose capital projects funded primarily from developer impact fees. Impact fees are estimated to total \$4,600,000 in FY 2006-07 and \$5,000,000 in FY 2007-08. With expenditures anticipated in both fiscal years of \$250,000, June 30, 2008 shows an ending balance of \$1,187,478.

PUBLIC FACILITY FEES CIP FUND

The Public Facility Fees CIP Fund was established to account for funds collected from developers for their share of Police, Fire, and Library facilities that are identified in the Communities Facilities element of the City of Oceanside's General Plan. Revenues anticipated for fiscal years 2006-07 and 2007-08 total \$1,049,500 and \$947,550, respectively. With appropriations of \$915,845 and \$1,575,143, June 30, 2008 shows a positive financial position of \$694,051.

COMMUNITY FACILITIES CIP FUND

The Community Facilities CIP Fund accounts for contributions from the City's General Fund to augment the facility fees collected from developers for Police, Fire, and Library facilities. The General Fund operating transfer totals \$1,360,000 for FY 2006-07 and \$1,610,000 for FY 2007-08. Expenditures are anticipated at \$935,000 and \$1,185,000 for the same fiscal years, leaving an ending balance of \$2,052,610 at June 30, 2008.

MAJOR THOROUGHFARES FEES CIP FUND

The Major Thoroughfares Fees CIP Fund accounts for the fees collected from developers for their share of the City's major thoroughfares as identified in the City of

Fiscal Year 2006-2008 Budget

Oceanside's circulation element of the General Plan. Revenues are estimated at \$540,200 and \$518,425 for fiscal years 2006-07 and 2007-08, respectively, with appropriations anticipated at \$2,525,000 and \$95,000 for the same two fiscal years. The two-year budget period is projected to end with a fund balance of \$6,700,366.

PARK FEES CIP FUND

The Park Fees CIP Fund was established to account for the developers' contributions to the City's Park Improvements as identified in the City of Oceanside's Park and Recreation Master Plan. Fiscal year 2006-07 revenues are estimated at \$8,136,352, which includes state park grant revenues of \$3 million and a possible Housing and Urban Development loan of \$3.5 million for significant park improvement projects. Expenditures for this fiscal year total \$12,801,441, which includes capital expenditures for the El Corazon Senior Center, Mance Buchanon Park, and improvements at Buddy Todd Park. Fiscal year 2007-08 revenues are estimated at \$1,074,693, with expenditures projected at \$195,964, leaving an ending fund balance of \$1,983,560 at June 30, 2008 for future capital expenditures.

WATER ENTERPRISE FUNDS

The cost of delivering water services to the citizens of Oceanside and the related costs of maintaining the system at a safe and reasonable level is the goal of the City's Water Enterprise Fund. Total Water Fund appropriations for fiscal year 2006-07 amount to \$52,476,540, a decrease from the prior year's budget of \$7,922,060 or 13.1%. Total Water Fund appropriations for fiscal year 2007-08 amount to \$68,265,777, an increase over the prior year's budget of \$15,789,237 or 30.1%. A significant portion of the Water Fund's expenses are for purchased water (\$18,601,000 in FY 2006-07 and \$18,978,800 in FY 2007-08) from the San Diego County Water Authority and Metropolitan Water District. Purchased water accounts for 46.2% of this fund's operating budget for fiscal years 2006-07 and 2007-08. Additionally, \$12,212,294 or 23.3% in FY 2006-07 and \$27,175,277 or 39.8% in FY 2007-08 has been set aside for capital improvement projects.

Revenues in the Water Fund are estimated at \$45,809,975 and \$65,829,250 for fiscal years 2006-07 and 2007-08, respectively. Fiscal year 2007-08 includes an estimated \$21 million in bond proceeds for the Weese Plant expansion. The revenue projections for fiscal years 2006-07 and 2007-08 do not include any rate adjustments. The City has selected a Citizens Advisory Committee to look at the existing water rate structure together with a capital improvement plan and present recommendations to the City Council for possible rate increases during the latter half of FY 2006-07. Revenue projections will be adjusted at the time any such rate increases are approved by the City Council. The Water Fund is expected to complete the two-year budget period with a positive balance of \$24,006,755.

SEWER OPERATING FUNDS

The Sewer Operating Funds account for the operation (including wastewater treatment) of the City's sewer facility, a self-supporting activity which provides services on a user charge basis. Revenues are projected at \$25,336,491 and \$25,804,043 for fiscal years 2006-07 and 2007-08, respectively. Even with a healthy revenue stream, the existing rate structure is not sufficient to support appropriations of \$32,263,262 and \$27,816,519

City Manager's Transmittal Letter

for the two fiscal years. Both budget years show deficit spending, with the Sewer Enterprise Fund showing a deficit balance at June 30, 2008 of \$5,092,749.

As stated above, the City has selected a Citizens Advisory Committee to examine the current rate structure for both the Water Fund and the Sewer Fund. Some level of adjustment will be needed for the Sewer Fund to support its current level of service. If no rate adjustment is approved for this fund, much needed capital improvement projects must be postponed to maintain a positive operating position.

SOLID WASTE DISPOSAL FUND

The Solid Waste Disposal Fund accounts for the collection and disposal of solid waste (including waste collected from street sweeping). Monthly service charges to all Oceanside property owners fund these services. Service charges are estimated to total \$21,082,900 in both fiscal years. With expenditures anticipated at \$20,236,624 in FY 2006-07 and \$21,038,002 in FY 2007-08, the fund is expected to remain in a positive operating position at June 30, 2008 of \$1,877,875.

AIRPORT FUND

The Airport Fund accounts for the operation of the Oceanside (General Aviation) Airport. Revenues of \$385,000 in each of the two fiscal years are not adequate to support appropriations of \$467,791 and \$477,103, respectively. The fund shows deficit spending both fiscal years with an ending deficit of \$741,812 projected for the two-year budget.

HARBOR FUND

The Harbor Fund accounts for the operation and maintenance of the Oceanside Small Craft Harbor. Funding for operating expenses is provided by user charges. Revenues are estimated at \$5,364,590 and \$5,551,580 for FY 2006-07 and FY 2007-08, respectively. Both years show deficit spending with appropriations totaling \$5,381,260 for FY 2006-07 and \$6,155,435 for FY 2007-08. The fund currently has a healthy reserve to fund the appropriations, but will not be able to support long-term deficit spending. June 30, 2008 shows an ending positive balance of \$1,935,403.

CAPITAL IMPROVEMENT PROGRAM (CIP)

The Capital Improvement Program for FY 2006-07 totals \$57,659,755. The projects listed in detail in the final section of this budget are funded by several different sources. The General Fund projects total \$13,350,000; the General Capital Projects Fund \$250,000; the Public Facility Fees Fund \$270,000; the Major Thoroughfare Fees CIP Fund \$2,525,000; the Gas Tax Fund \$565,000; the Transportation Funds \$5,115,000, which includes federal grant funding of \$632,800; Traffic Signal Fees Fund \$350,000; Drainage District Funds \$4,520,400; the Park Fees Fund \$12,709,000, which includes a federal Section 8 loan of \$3,500,000 and state grant funding of \$3,113,945; the Golf Course Fees Fund \$40,000; Water Fund \$12,212,294, which includes grant funding in the amount of \$2,593,500; Sewer Fund \$4,923,946; Community Development Block Grant funds of \$429,115; and the Redevelopment Agency Capital Projects Fund of \$400,000. The majority of the projects in the City's Capital Improvement Program for FY 2006-07 are for general government services (fire stations), leisure services (park

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improvements), and water services. The current CIP is a decrease from the prior budget year of \$37,518,612 or 39.4%. It is important to recognize that of this \$57,659,755 budgeted for capital improvement projects, 11.7% is funded through grant revenue.

The Capital Improvement Program for FY 2007-08 totals \$45,370,277. The projects listed in detail in the final section of this budget are funded by several different sources. The General Fund projects total \$3,500,000; the General Capital Projects Fund \$250,000; the Public Facility Fees Fund \$970,000; the Major Thoroughfare Fees CIP Fund \$95,000; the Gas Tax Fund \$300,000; the Transportation Funds \$9,350,000, which includes federal grant funding of \$5,973,830; Drainage District Funds \$1,080,000; the Park Fees Fund \$100,000; the Golf Course Fees Fund \$250,000; Water Fund \$27,175,277, which includes bond proceeds for the Weese Plant expansion in the amount of \$20,950,277; the Harbor Fund \$500,000; and the Redevelopment Agency Capital Projects Fund of \$1,800,000. The majority of the projects in the City's Capital Improvement Program for FY 2007-08 are for water services (water plant expansion). The current CIP is a decrease from the prior budget year of \$12,289,478 or 21.3%. It is important to recognize that of this \$45,370,277 budgeted for capital improvement projects, 13.2% is funded through grant revenue.

CONCLUSION

In closing, I would like to express my appreciation to the City Council for providing the positive leadership and direction that has assisted in the preparation of this budget. Thank you also to the City staff for their dedication and effort, not only in the preparation of this budget, but in their commitment to providing quality services that meet the needs of the residents of Oceanside. In addition, I wish to acknowledge the work of the City's Financial Services Department who once again has successfully prepared a document that is accurate, concise and easy to read. I am certain you share my appreciation for their effort.

I look forward to working with you, staff, and the citizens of Oceanside as we implement this financial plan and policy document. I am confident that the result of our efforts will be a continuation of quality public services while providing a continued stable and secure financial position for our community.

Respectfully submitted,



Barry E. Martin
Interim City Manager



Resources and Requirements Fiscal Year 2006-07

FUND TYPE/DESCRIPTION	Beginning Balance July 2006	Resources		
		Estimated Revenue	Transfers In	Total Resources
General and Special Revenue Funds:				
General Fund	\$ 27,459,728	\$ 108,203,647	\$ 815,000	\$ 136,478,375
Recreation Fund	504,346	895,780	0	1,400,126
Asset Forfeiture Fund	246,504	100,000	0	346,504
Library Fund	31,307	209,660	212,600	453,567
Gas Tax Fund	951,116	3,523,000	300,000	4,774,116
CDBG Fund	(646,386)	1,869,878	0	1,223,492
Transportation Funds	5,010,754	4,542,800	0	9,553,554
Housing Assistance Program	11,685,932	15,838,631	564,431	28,088,994
Maintenance & Special Assessment Districts	19,605,486	6,691,829	390,000	26,687,315
Traffic Services Fund-STOP	1,011,587	455,000	0	1,466,587
Federal, State and Local Grant Funds	(391,385)	4,100,223	0	3,708,838
RDA Low/Mod Housing Fund	9,516,166	1,557,855	0	11,074,021
HOME Grant Fund	1,680,344	868,423	0	2,548,767
General and Special Revenue Funds Total:	76,665,499	148,856,726	2,282,031	227,804,256
Debt Service Funds				
PFA 2003 COP	4,118,201	2,173,553	0	6,291,754
RDA Debt Service Fund	7,313,305	2,410,303	4,472,234	14,195,842
Other Debt Service Funds	2,051,778	3,205,400	853,391	6,110,569
Debt Service Funds Total:	13,483,284	7,789,256	5,325,625	26,598,165
Capital Projects Funds				
General Capital Projects Fund	(7,912,522)	4,600,000	0	(3,312,522)
Public Facility Fees CIP Fund	1,187,989	1,024,500	25,000	2,237,489
Community Facilities CIP Fund	1,202,610	0	1,360,000	2,562,610
Major Thoroughfare Fees CIP Fund	8,261,741	540,200	0	8,801,941
Park Fees CIP Fund	5,769,920	8,136,352	0	13,906,272
RDA Projects Fund	5,036,895	6,403,703	2,198,000	13,638,598
Other Capital Projects Funds	4,615,463	1,042,871	1,340,000	6,998,334
Capital Projects Funds Total:	18,162,096	21,747,626	4,923,000	44,832,722
Enterprise Fund:				
Water Enterprise Funds	33,109,847	44,007,462	1,802,513	78,919,822
Sewer Operating Funds	3,846,498	22,938,787	2,397,704	29,182,989
Solid Waste Disposal Fund	986,701	21,082,900	0	22,069,601
Airport Fund	(566,918)	385,000	0	(181,918)
Harbor Fund	2,555,928	5,364,590	0	7,920,518
Enterprise Funds Total:	39,932,056	93,778,739	4,200,217	137,911,012
Internal Service Funds:				
Workers' Compensation Fund	6,435,682	3,398,634	0	9,834,316
Risk Management Fund	6,224,636	3,224,477	0	9,449,113
Employee Health Services Fund	306,128	21,885,623	0	22,191,751
Fleet Maintenance Fund	4,616,752	7,759,878	0	12,376,630
Information Services Fund	(227,187)	5,261,600	0	5,034,413
City Building Services Fund	2,027,266	5,929,394	0	7,956,660
Internal Service Funds Total:	19,383,277	47,459,606	0	66,842,883
Grand Totals	167,626,212	319,631,953	16,730,873	503,989,038

Resources and Requirements Fiscal Year 2006-07

Requirements						Surplus (Deficit)	Ending Balance June 2007
Salaries & Benefits	Maintenance & Operations	Capital Equipment	Capital Projects	Operating Transfers Out	Total Requirements		
\$ 70,861,035	\$ 35,071,480	\$ 1,783,752 *	\$ 13,350,000 *	\$ 2,602,031	\$ 123,668,298	\$ (14,649,651) *	\$ 12,810,077
512,402	776,927	0	0	0	1,289,329	(393,549)	110,797
0	0	0	0	0	0	100,000	346,504
0	418,348	0	0	0	418,348	3,912	35,219
854,878	1,560,646	22,284	565,000	800,000	3,802,808	20,192	971,308
227,505	1,480,373	0	429,115	0	2,136,993	(267,115)	(913,501)
0	0	0	5,115,000	0	5,115,000	(572,200)	4,438,554
1,943,209	14,828,579	50,000	0	0	16,821,788	(418,726)	11,267,206
42,301	6,614,885	0	0	657,546	7,314,732	(232,903)	19,372,583
452,779	163,662	0	0	0	616,441	(161,441)	850,146
39,838	928,991	0	0	0	968,829	3,131,394	2,740,009
152,044	26,942	0	0	0	178,986	1,378,869	10,895,035
67,037	801,207	0	0	0	868,244	179	1,680,523
75,153,028	62,672,040	1,856,036	19,459,115	4,059,577	163,199,796	(12,061,039)	64,604,460
0	2,173,553	0	0	0	2,173,553	0	4,118,201
0	7,412,797	0	0	2,198,000	9,610,797	(2,728,260)	4,585,045
0	3,763,747	0	0	0	3,763,747	295,044	2,346,822
0	13,350,097	0	0	2,198,000	15,548,097	(2,433,216)	11,050,068
0	0	0	250,000	0	250,000	4,350,000	(3,562,522)
0	45,000	0	270,000	600,845	915,845	133,655	1,321,644
0	410,000	525,000	0	0	935,000	425,000	1,627,610
0	0	0	2,525,000	0	2,525,000	(1,984,800)	6,276,941
83,476	8,965	0	12,709,000	0	12,801,441	(4,665,089)	1,104,831
1,163,466	2,600,938	0	400,000	4,472,234	8,636,638	(34,935)	5,001,960
0	1,636,087	0	4,910,400	0	6,546,487	(4,163,616)	451,847
1,246,942	4,700,990	525,000	21,064,400	5,073,079	32,610,411	(5,939,785)	12,222,311
5,146,107	32,390,626	25,000	12,212,294	2,702,513	52,476,540	(6,666,565)	26,443,282
5,460,163	19,358,449	123,000	4,923,946	2,397,704	32,263,262	(6,926,771)	(3,080,273)
1,386,039	18,550,585	0	0	300,000	20,236,624	846,276	1,832,977
146,726	321,065	0	0	0	467,791	(82,791)	(649,709)
2,417,962	2,853,298	110,000	0	0	5,381,260	(16,670)	2,539,258
14,556,997	73,474,023	258,000	17,136,240	5,400,217	110,825,477	(12,846,521)	27,085,535
333,426	2,446,820	0	0	0	2,780,246	618,388	7,054,070
111,919	3,862,305	0	0	0	3,974,224	(749,747)	5,474,889
326,034	20,239,975	0	0	0	20,566,009	1,319,614	1,625,742
1,063,573	2,656,732	3,812,162	0	0	7,532,467	227,411	4,844,163
1,717,406	3,390,195	49,000	0	0	5,156,601	104,999	(122,188)
1,260,102	4,666,964	0	0	0	5,927,066	2,328	2,029,594
4,812,460	37,262,991	3,861,162	0	0	45,936,613	1,522,993	20,906,270
95,769,427	191,460,141	6,500,198	57,659,755	16,730,873	368,120,394	(31,757,568)	135,868,644

* \$13,350,000 in capital improvement projects and \$1,400,000 for financial software. The actual General Fund operating surplus is \$100,349.

Resources and Requirements Fiscal Year 2007-08

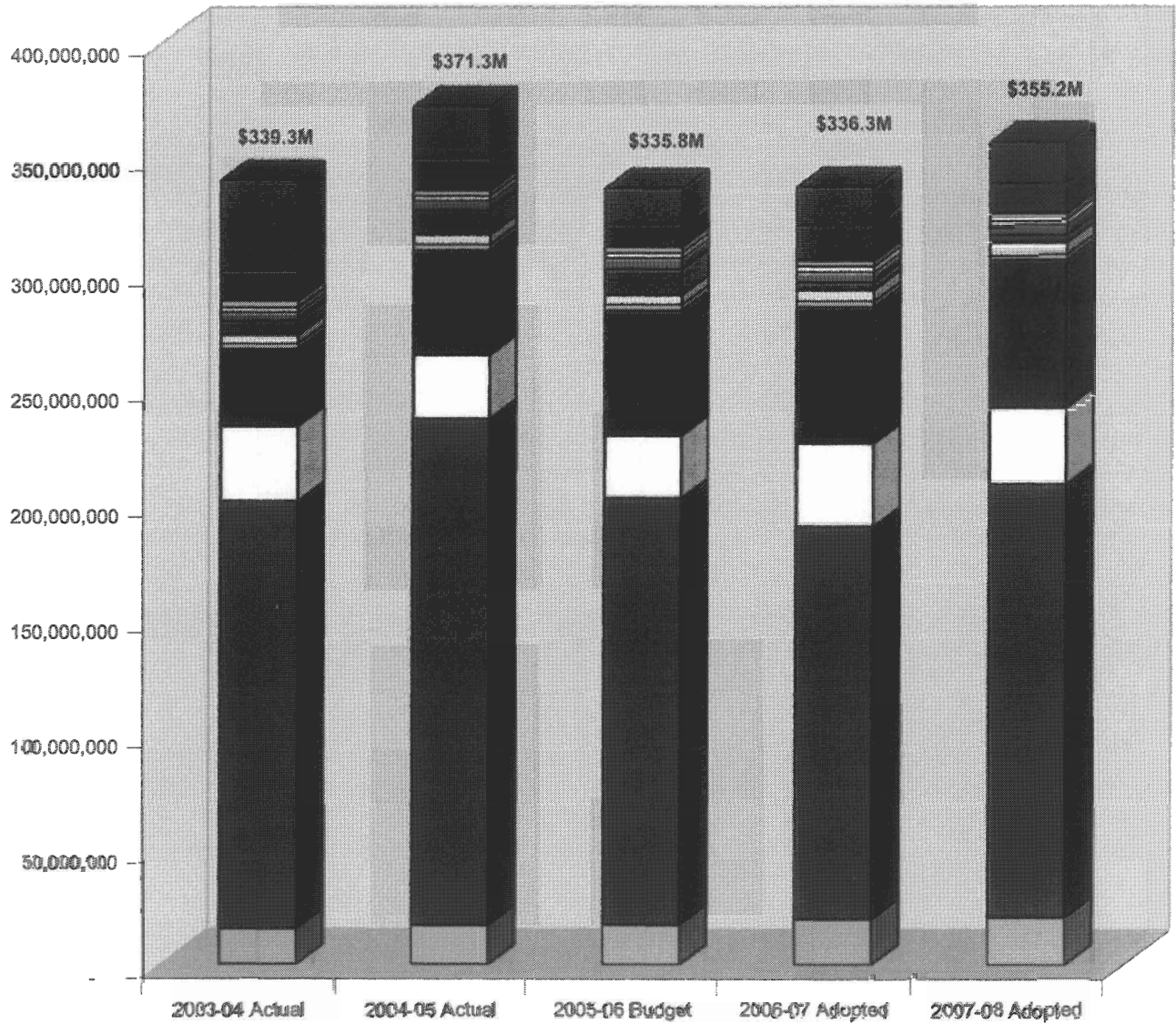
FUND TYPE/DESCRIPTION	Beginning Balance July 2007	Resources		
		Estimated Revenue	Transfers In	Total Resources
General and Special Revenue Funds:				
General Fund	\$ 12,810,077	\$ 114,256,720	\$ 815,000	\$ 127,881,797
Recreation Fund	110,797	913,780	0	1,024,577
Asset Forfeiture Fund	346,504	100,000	0	446,504
Library Fund	35,219	209,660	232,600	477,479
Gas Tax Fund	971,308	3,623,000	300,000	4,894,308
CDBG Fund	(913,501)	1,865,865	0	952,364
Transportation Funds	4,438,554	5,633,830	0	10,072,384
Housing Assistance Program	11,267,206	15,301,294	589,189	27,157,689
Maintenance & Special Assessment Districts	19,372,583	6,718,347	390,000	26,480,930
Traffic Services Fund-STOP	850,146	455,000	0	1,305,146
Federal, State and Local Grant Funds	2,740,009	847,569	0	3,587,578
RDA Low/Mod Housing Fund	10,895,035	1,729,220	0	12,624,255
HOME Grant Fund	1,680,523	811,758	0	2,492,281
General and Special Revenue Funds Total:	64,604,460	152,466,043	2,326,789	219,397,292
Debt Service Funds				
PFA 2003 COP	4,118,201	2,177,153	0	6,295,354
RDA Debt Service Fund	4,585,045	2,409,663	4,552,979	11,547,687
Other Debt Service Funds	2,346,822	3,318,616	857,147	6,522,585
Debt Service Funds Total:	11,050,068	7,905,432	5,410,126	24,365,626
Capital Projects Funds				
General Capital Projects Fund	(3,562,522)	5,000,000	0	1,437,478
Public Facility Fees CIP Fund	1,321,644	922,550	25,000	2,269,194
Community Facilities CIP Fund	1,627,610	0	1,610,000	3,237,610
Major Thoroughfare Fees CIP Fund	6,276,941	518,425	0	6,795,366
Park Fees CIP Fund	1,104,831	1,074,693	0	2,179,524
RDA Projects Fund	5,001,960	7,017,722	2,488,000	14,507,682
Other Capital Projects Funds	451,847	971,872	1,390,000	2,813,719
Capital Projects Funds Total:	12,222,311	15,505,262	5,513,000	33,240,573
Enterprise Fund:				
Water Enterprise Funds	26,443,282	64,030,737	1,798,513	92,272,532
Sewer Operating Funds	(3,080,273)	23,414,292	2,389,751	22,723,770
Solid Waste Disposal Fund	1,832,977	21,082,900	0	22,915,877
Airport Fund	(649,709)	385,000	0	(264,709)
Harbor Fund	2,539,258	5,551,580	0	8,090,838
Enterprise Funds Total:	27,085,535	114,464,509	4,188,264	145,738,308
Internal Service Funds:				
Workers' Compensation Fund	7,054,070	3,471,881	0	10,525,951
Risk Management Fund	5,474,889	3,388,290	500,000	9,363,179
Employee Health Services Fund	1,625,742	22,920,605	0	24,546,347
Fleet Maintenance Fund	4,844,163	5,820,539	0	10,664,702
Information Services Fund	(122,188)	5,387,728	0	5,265,540
City Building Services Fund	2,029,594	5,937,802	0	7,967,396
Internal Service Funds Total:	20,906,270	46,926,845	500,000	68,333,115
Grand Totals	135,868,644	337,268,091	17,938,179	491,074,914

Resources and Requirements Fiscal Year 2007-08

Requirements						Surplus (Deficit)	Ending Balance June 2008
Salaries & Benefits	Maintenance & Operations	Capital Equipment	Capital Projects	Operating Transfers Out	Total Requirements		
\$ 75,439,972	\$ 35,872,571	\$ 188,814	\$ 3,500,000 *	\$ 3,446,789	\$ 118,448,146	\$ (3,376,426) *	\$ 9,433,651
514,023	405,057	0	0	0	919,080	(5,300)	105,497
0	0	0	0	0	0	100,000	446,504
0	438,348	0	0	0	438,348	3,912	39,131
891,274	1,609,524	0	300,000	800,000	3,600,798	322,202	1,293,510
230,872	1,634,993	0	0	0	1,865,865	0	(913,501)
0	0	0	9,350,000	0	9,350,000	(3,716,170)	722,384
2,055,718	14,246,836	0	0	0	16,302,554	(412,071)	10,855,135
45,551	6,675,883	0	0	657,004	7,378,438	(270,091)	19,102,492
478,555	175,128	0	0	0	653,683	(198,683)	651,463
41,194	730,875	0	0	0	772,069	75,500	2,815,509
160,513	27,947	0	0	0	188,460	1,540,760	12,435,795
65,222	746,463	0	0	0	811,685	73	1,680,596
79,922,894	62,563,625	188,814	13,150,000	4,903,793	160,729,126	(5,936,294)	58,668,166
0	2,177,153	0	0	0	2,177,153	0	4,118,201
0	7,446,901	0	0	2,488,000	9,934,901	(2,972,259)	1,612,786
0	3,879,285	0	0	0	3,879,285	296,478	2,643,300
0	13,503,339	0	0	2,488,000	15,991,339	(2,675,781)	8,374,287
0	0	0	250,000	0	250,000	4,750,000	1,187,478
0	0	0	970,000	605,143	1,575,143	(627,593)	694,051
0	660,000	525,000	0	0	1,185,000	425,000	2,052,610
0	0	0	95,000	0	95,000	423,425	6,700,366
86,656	9,308	0	100,000	0	195,964	878,729	1,983,560
1,265,846	7,445,160	0	1,800,000	4,552,979	15,063,985	(5,558,263)	(556,303)
0	1,635,237	0	1,330,000	0	2,965,237	(603,365)	(151,518)
1,352,502	9,749,705	525,000	4,545,000	5,158,122	21,330,329	(312,067)	11,910,244
5,408,030	32,983,957	0	27,175,277	2,698,513	68,265,777	(2,436,527)	24,006,755
5,724,993	19,701,775	0	0	2,389,751	27,816,519	(2,012,476)	(5,092,749)
1,457,340	19,280,662	0	0	300,000	21,038,002	44,898	1,877,875
151,889	325,214	0	0	0	477,103	(92,103)	(741,812)
2,543,283	2,901,652	210,500	500,000	0	6,155,435	(603,855)	1,935,403
15,285,535	75,193,260	210,500	27,675,277	5,388,264	123,752,836	(5,100,063)	21,985,472
348,789	2,491,116	0	0	0	2,839,905	631,976	7,686,046
119,769	3,018,238	0	0	0	3,138,007	750,283	6,225,172
341,808	20,531,610	0	0	0	20,873,418	2,047,187	3,672,929
1,112,570	2,684,117	1,812,164	0	0	5,608,851	211,688	5,055,851
1,809,509	3,424,218	49,000	0	0	5,282,727	105,001	(17,187)
1,320,015	4,615,473	0	0	0	5,935,488	2,314	2,031,908
5,052,460	36,764,772	1,861,164	0	0	43,678,396	3,748,449	24,654,719
101,613,391	197,774,701	2,785,478	45,370,277	17,938,179	365,482,026	(10,275,756)	125,592,888

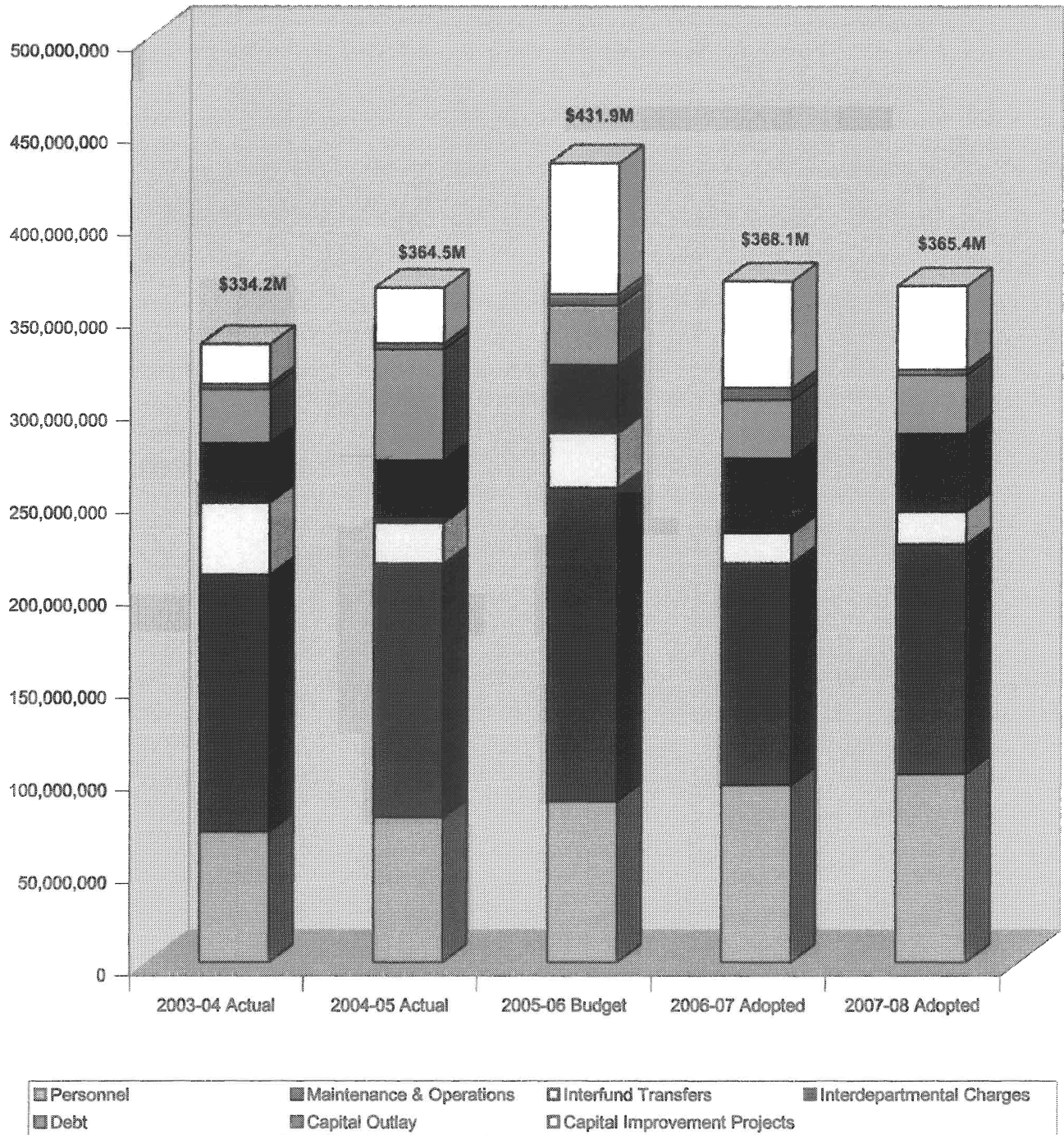
* \$3,500,000 in capital improvement projects. The actual General Fund operating surplus is \$123,574.

All Funds Revenue Five-Year Comparison

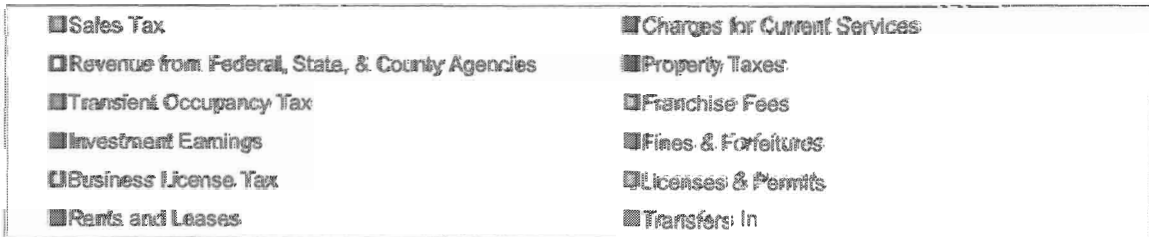
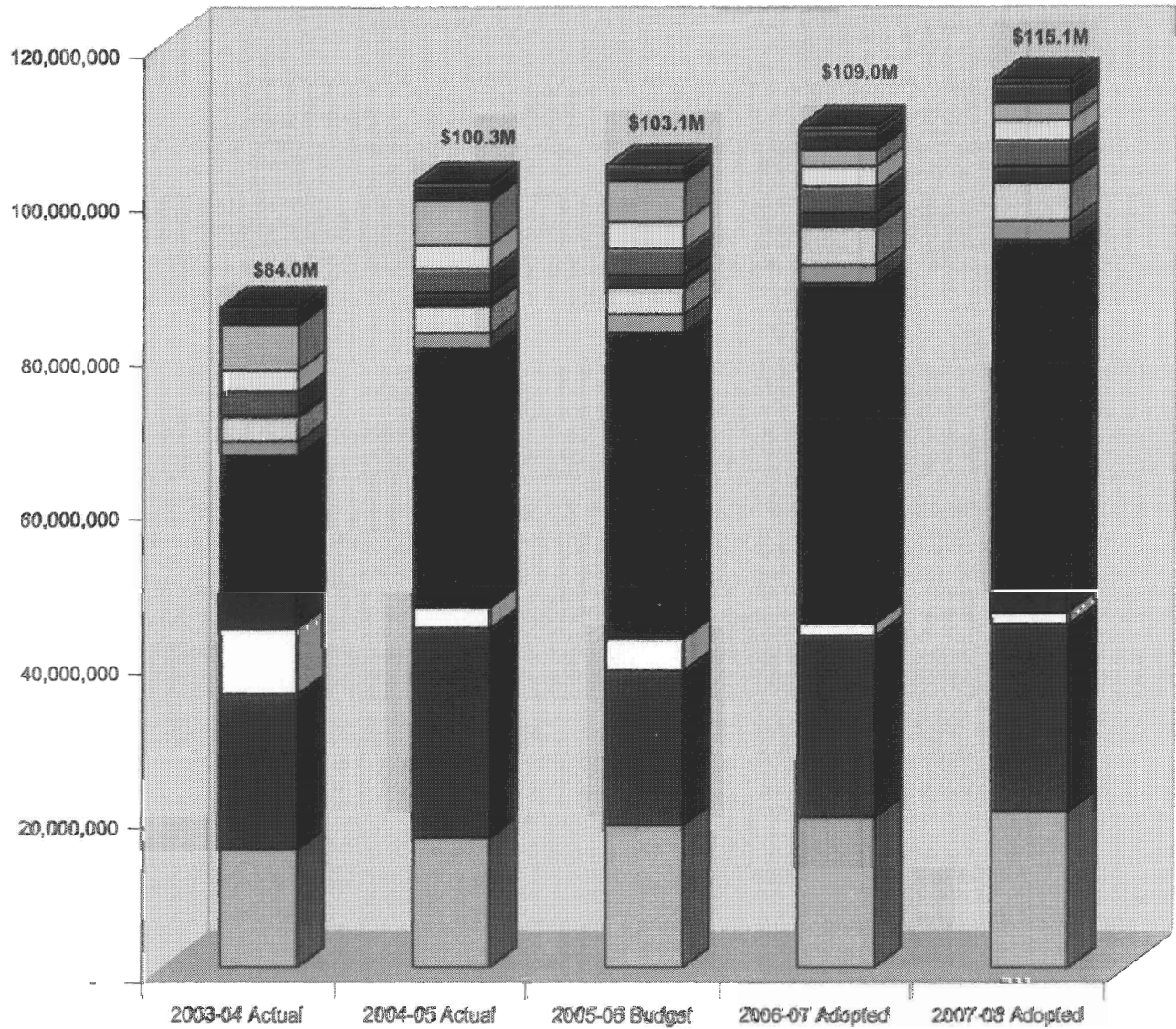


- | | |
|--|--------------------------------|
| ■ Sales Tax | ■ Charges for Current Services |
| ■ Revenue from Federal, State, & County Agencies | ■ Property Taxes |
| ■ Transient Occupancy Tax | ■ Franchise Fees |
| ■ Investment Earnings | ■ Fines & Forfeitures |
| ■ Business License Tax | ■ Licenses & Permits |
| ■ Rents and Leases | ■ Transfers In |

All Funds Expenditures Five-Year Comparison



General Fund Revenue Five-Year Comparison



General Fund Expenditures Five-Year Comparison

